



NOTICE OF AWARD

December 12, 2023

ICONIC DEALERSHIP INCORPORATED 833, Sheridan St., Mandaluyong City Metro Manila

Dear Ma'am/Sir:

We are happy to notify you that your Bid on December 5, 2023 for execution of the CB(B)-23-189V (CMO-Admin) to supply and delivery of **4 Units Motor Vehicle** equivalent to **SIX MILLION THREE HUNDRED THOUSAND PESOS** (P 6,300,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 315,000.00 (5% of the award) or surety bond in the amount of P 1,890,000.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours.

FREDERICK W. SIAO

City Mayor

Conforme:

Owner/Representative

Date: 01 10-24